



Catella Property Oy
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VALUATION OF THE NAANTALI SPA HOTEL'S PROPERTY

Catella Property Oy has written a valuation report of market value of the Naantali Spa Hotel's property.

Here are the details of the valuation report:

Appraised property	Naantali Spa Hotel
Address of the object	Matkailijantie 2, Naantali, Finland
Purpose of the valuation	Valuation for financing purposes
Ref. number	106-2022-0089-sma
Valuation date	5 th of December 2022
Market value of the object	EUR 52,600,000 (fifty-two million six hundred thousand euro)

Turku, 5th of December 2022

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